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Thomas H. Wonnacott; Ronald J. Wonnacott**

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Introductory Probability Theory and Statistics is a two-semester course for first-year students of the ICEF. The course is taught in English. The course introduces students to basic notions of probability theory statistics: random events, random variables and their distributions, the notions of a population and a sample, statistical estimation of population parameters and hypothesis testing, a simple regression model, etc.

4. Reading. The textbook: Wonnacott R. J., Wonnacott T. H. Introductory Statistics for Business and Economics. Additional literature: 1. Gmurman V. E. Fundamentals of Probability Theory and Mathematical Statistics. 2. Newbold P., Carlson W. L., Thorne B. M. Statistics for Business and Economics. Theory, exercises and solutions. | This book shows how statistics can be used to gain insights relevant to economics. Combined with my newly developed system for collaborative | Find, read and cite all the research you need on ResearchGate.

Previous chapters in this book leave little doubt about the powerful learning created by integrating liberal arts, sciences, and business education. The central question for this chapter is whether such an approach is likely to take hold and thrive in the rapidly changing environment of higher education. It is a challenging question, for it would be naïve to believe the future of business